



CLIMATE & ENVIRONMENT
INVESTMENT FORUM
EGYPT'S 1ST EDITION



Background

Egypt is witnessing a shift in investment priorities and trajectories tackling the triple planetary crisis in order to halt the loss of biodiversity, reduce air pollution, and meet climate targets necessitates. The World Bank Country Climate and Development 2022 Report, in Egypt, estimated that green investment opportunities amount to at least USD 38 billion from 2020 to 2030.

Waste management, sustainable energy, eco-tourism, bio-based economy, and sustainable agriculture and food production are economic sectors that are considered capable of paving the way for a low-carbon transition and enhanced environmental sustainability and climate resilience. Investment potentials in bio-based industries in Egypt have been estimated by the United Nations Industrial and Development Organization (UNIDO) to reach a size of USD 20 billion annually.

As the private market investments in climate increased globally by an annual average of 40% throughout the period from 2019 to 2022, Egypt continues to mobilize the required scale of private investments to advance environmental and climate priorities. Egypt's National Climate Change Strategy 2050 recognizes the crucial role that the private sector plays as a key driver of green growth and climate action and as innovators of technologies, products, services, and business models.






Despite the highly promising financial, economic, social, and environmental returns, the transformative innovations which are being brought to the market by firms, entrepreneurs, and an increasing number of financiers and private companies willing to venture into Egypt's green economy, investment opportunities are yet largely untapped due to various barriers. Low market visibility, limited access to data and knowledge, information asymmetries, and nascent ecosystems are among the limitations; in addition to weak linkages among investors, capital markets and business opportunities, and high perceived risks. While climate-smart and environmentally sound industrial, agricultural, and commercial investments are critical pillars to meeting the Egyptian Government's short- and long-term objectives as well as its citizens' aspirations, the Egyptian Ministry of Environment (MoE) is committed to catalyzing sustainable economic development, promoting climate resilience, and encouraging environmentally-sound investments in Egypt and the African continent. Following the 27th Session of the Conference of the Parties of the United Nations Framework Convention on Climate Change (COP27) held in Sharm el-Sheikh in November 2022, a new Climate and Environment Investment Unit (CLEIU) was established and launched by the Ministry of Environment in the first quarter of 2023 with the mandate of catalyzing private investments in the green economy and climate resilience arena to achieve national strategic objectives.

Against this background, and as part of the MoE's wider strategic vision towards integrating environmental dimensions in all sectors of the economy and promoting its role in economic growth and prosperity, Egypt's first Climate and Environment Investment Forum will be held under the auspices of His Excellency the President of Egypt and in attendance of Egypt's Prime Minister H.E. Dr. Mostafa Madbouly on 12 September 2023 in the New Administrative Capital.

As an integral part of the Egyptian Government's efforts to translate COP27 outputs into tangible impacts for Egypt and the region, the Forum is the first of a series of flagship national and international forums hosted by the Arab Republic of Egypt for investments in climate-resilient and environmentally-sound solutions.

With an ultimate aim of enhancing the acceleration and deployment of green investments with a focus on sustainable agriculture and food production, waste management, renewable energy, eco-tourism, and bio-based industries, the Forum will showcase success stories and lessons learned in promoting Egypt's climate and environment investments, at small and large scales; and facilitate an effective dialogue of sharing knowledge and experiences which will, in turn, help align forces of various players towards effective mobilization of climate and environment investments.





In addition, the Forum will announce climate and environment investments in Egypt by national and international market actors, which materialized following the conclusions of COP27; enhance linkages among private large and small firms, investors, national banking and non-banking financial institutions, international financial institutions, and the public sector for the effective mobilization of climate and environment investments. Moreover, Egypt's first Climate and Environment Investment Forum promotes investment opportunities that are financially feasible and economically, socially, and environmentally impactful and will be featured on Egypt's climate and environment investments web-based platform. As a result, the Forum confirms that climate and sustainable finance can become an integral part of building Egypt's economic prosperity.

Upon concluding, the forum is expected to contribute to reducing perceived risks, raising investment appetite for nascent green markets, and mobilizing private investors, firms, and relevant Government stakeholders towards the most critical opportunities and the deployment of investments in climate-resilient and environmentally-sound solutions.

Vision

Raising investment prospects for green markets where the environment is a main axis in all development and economic sectors, and the deployment of investments in climate-resilient and environmentally-sound solutions.

Objectives

- 1.Shed light on Egypt's continued efforts to translate COP27 outputs in climate change and preservation of natural resources; and in preparation in the lead-up to, and at COP28.
- 2.Emphasizing the importance of environmental and climate investments to reduce the cost of environmental degradation in Egypt, which amounts to about 1.35% of the GDP.
- 3.Showcasing the Egyptian government's efforts in promoting environmental and climate investments, whether through legislations, regulations, or incentives to encourage increased green investments.
- 4.In line with the state's national objectives, presenting a comprehensive map of available investment opportunities to promote green economy investments and increase the private sector participation in the national economy.
- 5.Launching Egypt's Climate and Environment Investment Platform that showcases business opportunities related to green economy, success stories, and identify innovative mechanisms to scale access to green finance.





What to Expect

Egypt's first Climate and Environment Investment Forum will foster and shed light on a multi-stakeholder dialogue on Egypt's strategic vision for climate and environment investments, latest policies, laws and regulations enacted by relevant Ministries and Government bodies, support programmes and mechanisms offered by national and international development partners. Furthermore, it will also be a unique opportunity for the public and private sectors to discuss key factors for catalyzing investment in environmentally-sound and climate-resilient solutions; showcase success stories from national and international investors; and exchange views on challenges and barriers hindering further investments and opportunities that can be leveraged in Egypt's investment-friendly climate. The Forum will specifically focus on waste management, sustainable energy, eco-tourism, bio-based industries, and sustainable agriculture and food production. In addition, it will bring together leaders from the public sector, banking and non-banking financial institutions, national and international investors, large-scale developers and small and growing businesses, international financial institutions, academia, civil society, UN agencies, and international development organizations, all under one roof to promote, educate and share experiences.



Launching the “Climate and Environment Investment” Platform

At the forum, Prime Minister H.E. Dr. Mostafa Madbouly will be launching Egypt’s Climate and Environment Investment Platform, which is a dynamic and bi-lingual (English and Arabic) online platform that showcases Egypt’s investment landscape and business opportunities related to green economy and climate resilience. As a result, the platform will also serve as an online gateway for entrepreneurs, developers, financiers, investors, and support institutions.

Furthermore, it provides access to pre-feasibility analysis and profiles of investment opportunities in waste management, sustainable energy, eco-tourism, bio-based industries, and agriculture and food production. The platform is a one-stop-shop for climate and environment market data and studies and information on available green finance facilities by leading banking institutions as well as ongoing initiatives and projects.

Egypt’s Climate and Environment Investment Platform also offers a unique direct communication channel to the MoE and its specialized Climate and Environment Investment Unit (CLEIU) to be able to receive support and services to develop and deploy climate and environment investments.

The platform can be accessed, here ([URL](#))





The Agenda

H.E. Ms. Yvonne Baumann, Ambassador of Switzerland to the Arab Republic of Egypt, will deliver a welcome speech during the Forum's opening session, in which she will outline the importance of such a forum, and the extent of international cooperation efforts that have been implemented and are planned in the green economy in Egypt.

H.E. Dr. Yasmine Fouad, Minister of Environment, will inaugurate the Forum by outlining the national climate strategy, the opportunities for investment and innovation in environmental sectors as well as the support offered by the MOE for environmental investors.

Plenary Session 1 – Enabling conditions for climate and environment investments in Egypt

This session will feature interventions by high-level national stakeholders from both the public and private sectors, who will present and discuss the relevant policy, legislative and regulatory framework governing climate and environment investments in Egypt and the latest advancements in creating an enabling environment for domestic and foreign investment.

Plenary Session 2 – Launch of Egypt's Climate and Environment Investments Platform

Speech by H.E. Dr. Mostafa Madbouly, Prime Minister of the Arab Republic of Egypt: Launching Egypt's Climate and Environment Investments Platform



Plenary Session 3 – Overview of Egypt’s key climate and environment investment opportunities

The session will illustrate and enhance visibility on opportunities for investments in climate-resilient and environmentally-sound solutions in the sector of sustainable agriculture and food production, waste management, renewable energy, eco-tourism, and the bio-based economy in Egypt at both small and large scales. The investment opportunities presented are characterized by financial profitability and positive social, economic, and environmental impact. Related market trends and business features will also be highlighted.

Plenary Session 4 – Climate and environment investments: a financial perspective

The session will discuss the importance of de-risking and catalysing private investments from an environmental and climate point of view, as well as from an economic and social development perspective. Relevant financial products and services offered by key banking and non-banking national institutions and IFIs for climate and environment investments in Egypt will also be presented

Plenary Session 5 – Sectoral deep-dive: Waste Management and Sustainable Energy

This session will discuss the efforts exerted by GoE in enabling a conducive environment for investments in waste management, waste-to-energy, and sustainable energy; the latest programs and initiatives by international development partners in these sectors; and showcase investment success cases and investment pipelines by leading large-scale developers as well as small and growing businesses.

Plenary Session 6 – Sectoral deep-dive: Eco-tourism and Bio-based Economy

This session will discuss the efforts exerted by GoE in enabling a conducive environment for investments in eco-tourism, sustainable agri-food, and bio-based economy; the latest programs and initiatives by international development partners in these sectors; and showcase investment success cases and investment pipelines by leading large-scale developers as well as small and growing businesses.

Closing Plenary Session

-Closing speech by CLEIU





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